

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Steve M. Vaughn, District No. 5

A Special Meeting of the COMMITTEE ON FINANCE met on Monday, September 9, 2002, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, at 7:51 p.m.

PRESENT: Mr. Steve M. Vaughn, Council Member District No. 5, Chairman; Mr. Milton Farley, Council Member District No. 1; Mrs. Judith K. Spooner, District No. 2; Mr. William E. Crosby, Council Member District No. 3; Mr. Charles E. Davis, Council Member District No. 4; Mrs. Judy C. Mims, Council Member District No. 6; Mr. Caldwell Pinckney, Jr., Council Member District No. 7; District No. 8, vacant as of August 1, 2002; Mr. James H. Rozier, Jr., Supervisor, ex officio; Mr. D. Mark Stokes, County Attorney; and Ms. Barbara B. Austin, Clerk of County Council.

Pursuant to the Freedom of Information Act, notice of the meeting date, time, place and agenda was posted on the bulletin board at the entrance of the County Office Building, 223 N. Live Oak Drive, Moncks Corner, South Carolina and the Berkeley County Library, and mailed to the newspaper, radio stations, television stations and concerned citizens.

Chairman Vaughn called the meeting to order.

A. James H. Rozier, Jr., Berkeley County Supervisor, Re: Moncks Corner Drainage Plan.

Mr. Robbie Metts, Administrative Director, explained to the Committee that the County has the opportunity to solve an age old problem with California Branch. California Branch is a large branch that drains most of the City of Moncks Corner and surrounding unincorporated areas of Kittfield and Mitten Lane. Also, from just before the Airport to the Tail Race Canal. The County has worked with the City of Moncks Corner for 30 years to resolve the issue of easements to California Branch. The Army Corp. of Engineers in conjunction with Soil Conservation District has secured funding for this project. The Town of Moncks Corner has agreed to secure the easements as necessary within the town limits. Mr. Metts needed the Committee's approval to secure the easements within the unincorporated areas of Moncks Corner. The County feels comfortable that the easements can be secured without condemnation.

It was moved by Councilmember Mims and seconded by Councilmember Crosby to approve implementation of the drainage plan in unincorporated areas of Moncks Corner in regard to California Branch. The motion was passed by unanimous voice vote.

B. Review prior to Second Reading of Bill No. 02-35, an Ordinance establishing a larger Tall Pines Special Tax District and simultaneously abolishing the Tall Pines Special Tax District that was established in 1991.

It was moved by Councilmember Davis and seconded by Councilmember Pinckney to send Bill No. 02-35 forward for Second Reading.

Mr. D. Mark Stokes, Attorney reported as to the inquiry from the Committee on Finance meeting held on August 19, 2002. Mr. Stokes stated that after researching the matter of amending the Ordinance to exclude certain properties, he is of the opinion that Council does not have the authority to do so. Due to the structure and statutory scheme it would have to be all or nothing; and the new tax district supporters would have to bring a new map to Council and start the process over again.

The motion was passed by unanimous voice vote of the Committee.

C. Review prior to Third Reading of the following:

1. Bill No. 02-36, an Ordinance authorizing the execution and delivery of a fee in lieu of tax agreement by and between Berkeley County, South Carolina, and CropTech Corporation; and other matters relating thereto including, without limitation, payment of a fee in lieu of taxes.

It was moved by Councilmember Davis and seconded by Councilmember Pinckney to send Bill No. 02-36 forward for Third and Final Reading. The motion was passed by unanimous voice vote of the Committee.

2. Bill No. 02-37, an Ordinance authorizing the issuance and sale of Berkeley County, South Carolina, Special Source Revenue Bond (CropTech Corporation Project) Series 2002; the entering into of certain covenants and agreements and the execution and delivery of certain instruments relating to the issuance of the aforesaid bond, including (i) an indenture; and (ii) certain other matters relating thereto.

It was moved by Councilmember Crosby and seconded by Councilmember Pinckney to send Bill No. 02-37 forward for Third and Final Reading. The motion was passed by unanimous voice vote of the Committee.

It was moved by Councilmember Crosby and seconded by Councilmember Spooner to adjourn the Committee on Finance. The motion was passed by unanimous voice vote of the Committee.

The meeting was adjourned at 7:56 p.m.

October 21, 2002
Date Approved

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Steve M. Vaughn, District No. 5

Members: Mr. Milton Farley, District No. 1
Mrs. Judith K. Spooner, District No. 2
Mr. William E. Crosby, District No. 3
Mr. Charles E. Davis, District No. 4
Mrs. Judy C. Mims, District No. 6
Mr. Caldwell Pinckney, Jr., District No. 7
Vacant, District No. 8
Mr. James H. Rozier, Jr., Supervisor, ex officio

A Special Meeting of the COMMITTEE ON FINANCE, Standing Committee of Berkeley County Council, will be held on Monday September 9, 2002, in the Assembly Room, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, following the meeting of the Committee on Public Works and Purchasing, the Committee on Land Use, and the Committee on Planning and Development, the Committee on Water and Sanitation, the Committee on Community Services, the Committee on Justice and Public Safety and Public Hearings at 6:00 p. m

AGENDA

- A. James H. Rozier, Jr., Berkeley County Supervisor, Re: Moncks Corner Drainage Plan.
- B. Review prior to Second Reading of Bill No. 02-35, an Ordinance establishing a larger Tall Pines Special Tax District and simultaneously abolishing the Tall Pines Special Tax District that was established in 1991.
- C. Review prior to Third Reading of the following:
 - 1. Bill No. 02-36, an Ordinance authorizing the execution and delivery of a fee in lieu of tax agreement by and between Berkeley County, South Carolina, and CropTech Corporation; and other matters relating thereto including, without limitation, payment of a fee in lieu of taxes.
 - 2. Bill No. 02-37, an Ordinance authorizing the issuance and sale of Berkeley County, South Carolina, Special Source Revenue Bond (CropTech Corporation Project) Series 2002; the entering into of certain covenants and agreements and the execution and delivery of certain instruments relating to the issuance of the aforesaid bond, including (i) an indenture; and (ii) certain other matters relating thereto.

September 4, 2002
Barbara B. Austin
Clerk of County Council